



ARYAMAN
CAPITAL MARKETS LIMITED

SEBI Regn. No. (Stock Broker) INZ000004739
SEBI Regn. No. IN - DP3682018

Corporate Office :
716-A, P.J. Towers, Dalal Street,
Fort, Mumbai-400 001
Tel. : 022-2272 1104/2272 1105
Email : aryacpm@gmail.com
Website : www.afsl.co.in/acml/
CIN : L65999MH2008PLC184939
GSTIN : 27AAHCA7893B1Z1

November 12, 2025

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 538716

Dear Sir / Madam,

Sub: Outcome of Board Meeting - Submission of Unaudited Financial Results for Quarter ended September 30, 2025, along with Limited Review Report

In continuation of our letter dated November 06, 2025 pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held today i.e. on Wednesday, November 12, 2025 at Registered Office of the Company, inter alia considered and approved the Unaudited Financial Results set out in compliance with Indian Accounting Standards (Ind-AS) for the Quarter ended September 30, 2025, together with Limited review report thereon are enclosed.

The Unaudited Financial Results, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 12, 2025, together with Limited review report thereon are enclosed herewith as - **Annexure A.**

The aforesaid results are also being disseminated on Company's website at <http://afsl.co.in/Acml/investor.html>

The Board Meeting commenced at 02:30 P.M. and concluded at 04:20 P.M.

You are requested to kindly update above information on your record.

Thanking You,

FOR ARYAMAN CAPITAL MARKETS LIMITED

REENAL KHANDELWAL
(Company Secretary and Compliance Officer)



V.N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House,
27, Barakhamba Road,
New Delhi - 110001
Ph: +91 11 43596011;
Email: delhi@vnp.in;
Web: <http://www.vnp.in>

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS

To,
The Board of Directors,
ARYAMAN CAPITAL MARKETS LIMITED
CIN: L65999MH2008PLC184939
60, Khatau Building, Ground Floor,
Alkesh Dinesh Modi Marg,
Fort Mumbai,
Maharashtra- 400001

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **ARYAMAN CAPITAL MARKETS LIMITED** (the "Company") for the quarter ended 30th September, 2025 and year to date results for the period 1st April 2025 to 30th September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

Om Prakash Pareek
Digitally signed by
Om Prakash Pareek
Date: 2025.11.12
16:17:08 +05'30'

O.P. Pareek
Partner
Membership No. 014238
UDIN: 25014238BMJM9251
New Delhi, the 12th day of November, 2025

KOLKATA | DELHI | HYDERABAD | DURGAPUR



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ARYAMAN CAPITAL MARKETS LIMITED							
Unaudited Financial Results for the half year ended on September 30, 2025							
(Rs. in lacs), unless stated otherwise							
Sr. No.	Particulars	Standalone Results					
		Quarter Ended			Half year Ended		Year ended Audited
		Un-Audited 30-Sep-25	Un-Audited 30-Jun-25	Un-Audited 30-Sep-24	Un-Audited 30-Sep-25	Un-Audited 30-Sep-24	
(I)	Revenue from Operations						
(i)	Fees and Commission Income	161.37	20.97	11.51	182.34	19.90	31.25
(ii)	Income from Sales of Stock-in Trade	480.16	1,210.76	1,945.32	1,690.92	2,252.93	4,779.51
(iii)	Investment & Dividend Income	401.57	1,340.49	122.45	1,742.06	158.64	2,648.34
(I)	Total Revenue from Operations [(i) + (ii) + (iii)]	1,043.10	2,572.22	2,079.28	3,615.32	2,431.47	7,459.11
(II)	Other Income	96.19	46.60	67.63	142.79	127.90	274.51
(III)	Total Income [(I) + (II)]	1,139.29	2,618.82	2,146.91	3,758.11	2,559.38	7,733.62
	Expenses						
(i)	Purchases of Stock-in Trade	167.39	542.15	1,038.39	709.53	1,287.38	4,277.92
(ii)	Changes in Inventories	30.79	544.83	(0.33)	575.61	(19.94)	23.11
(iii)	Employee Benefit Expenses	21.95	21.19	3.75	43.14	7.34	52.83
(iv)	Fees and Commission Expenses	6.03	1.81	41.69	7.84	43.66	70.52
(v)	Other Expenses	30.07	159.99	219.25	190.06	257.66	244.68
(vi)	Finance Costs	24.97	64.67	102.49	89.64	206.57	360.22
(vii)	Depreciation & Amortization Expenses	4.85	3.21	2.63	8.06	4.94	10.81
(IV)	Total Expenses	286.05	1,337.85	1,407.87	1,623.89	1,787.61	5,040.08
(V)	Profit / (Loss) before exceptional items and tax [(III) - (IV)]	853.24	1,280.98	739.04	2,134.22	771.77	2,693.54
(VI)	Exceptional Items						
(VII)	Profit / (Loss) before tax [(V) - (VI)]	853.24	1,280.98	739.04	2,134.22	771.77	2,693.54
(VIII)	Tax Expenses						
(1)	Current Tax	184.60	177.73	172.60	362.34	177.84	399.62
(2)	Deferred Tax	(0.70)	0.03	0.20	(0.67)	0.38	0.82
(3)	Earlier year tax adjustments	(2.51)	-	-	(2.51)	-	-
(IX)	Profit / (Loss) for period from continuing operations [(VII) - (VIII)]	671.85	1,103.21	566.23	1,775.06	593.55	2,293.11
(X)	Profit / (Loss) for period from discontinued operations (Net of Tax)	-	-	-	-	-	-
(XI)	Profit / (Loss) for the period [(IX) + (X)]	671.85	1,103.21	566.23	1,775.06	593.55	2,293.11
(XII)	Other Comprehensive Income (Net of Tax)	(56.55)	345.40	173.04	288.85	736.00	1,330.36
(XIII)	Total Comprehensive Income for the period [(XI) + (XII)]	615.30	1,448.61	739.27	2,063.91	1,329.55	3,623.47
(XIV)	Details of Equity Share Capital						
	Paid-up Equity Share Capital	1,197.71	1,197.71	1,197.71	1,197.71	1,197.71	1,197.71
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
(XV)	Reserve excluding Revaluation reserve as per audited balance sheet of Previous Accounting year	6,540.51	6,540.51	2,917.04	6,540.51	2,917.04	2,917.04
(XVI)	Earnings per share (for the period)						
	Basic (Rs.)	5.61	9.21	4.73	14.82	4.96	19.15
	Diluted (Rs.)	5.61	9.21	4.73	14.82	4.96	19.15

Notes:

- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The Company has only one business segment in which it operates viz. Other Financial Services.
- These results have been subjected to limited review by the Statutory Auditors.
- The above result for the Quarter ended 30th September, 2025 have been reviewed by the audit committee meeting held on November 12th 2025 and approved by the Board of Directors in their meeting held on November 12th, 2025.
- The Company has successfully migrated to the Main Board of the BSE during the current financial year. As a result of this migration, and in accordance with the regulatory requirements applicable to Main Board-listed entities, the Company has prepared and presented its quarterly financial results for the first time for the quarter ended 30th June 2025.
Previously, as the Company was listed on the SME Board, it was required to prepare and disclose financial results on a half-yearly basis upto Half year ended on 31st March 2025.
- The aforesaid Half Yearly Financial Results are also being disseminated on the website of the Company i.e. (<https://www.afsl.co.in/Acml/investor.php>).

Place : Mumbai
Date : 12th November, 2025

For Aryaman Capital Markets Limited



Shreyas Shah
Shreyas Shah
Whole Time Director
DIN: 01628855

Regd. Office :
60, Khatau Building, Gr. Floor, Alkesh Dinesh Modi Marg,
Opp. P. J. Tower (BSE Bldg.), Fort, Mumbai - 400 001.
Tel. : 022-6216 6999 / 2261 8264

- BSE Member ID Ctg. No. 6514
- NSE Member ID - 90085
- MCX Member ID - 29435
- CDSL DP ID - 12086100



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ARYAMAN CAPITAL MARKETS LTD		
Standalone Statement of Assets and Liabilities		
(Rs in lacs), unless stated otherwise		
Particulars	Unaudited 30th September 2025	Audited 31st March 2025
ASSETS		
Financial Assets		
Cash and cash equivalents	240.37	178.36
Bank balances other than above	4,061.37	4,828.33
Trade receivables	26.10	22.41
Investments	5,311.45	4,704.97
Other financial assets	139.13	131.15
Non Financial Assets		
Inventories (Stock In Trade)	997.93	1,573.54
Property, Plant & equipment	154.78	134.76
Other Intangible Assets	0.18	0.42
Other Non- Financial assets	72.81	37.04
TOTAL ASSETS	11,004.13	11,610.98
LIABILITIES AND EQUITY		
Financial Liabilities		
Trade payables		
Total outstanding dues of creditors other than micro enterprises and small enterprises	8.82	127.43
Borrowings	-	2,801.72
Other financial liabilities	12.18	8.77
Non Financial liabilities		
Current tax liabilities (net)	420.04	375.56
Deferred Tax Liability	570.30	522.98
Other non Financial Liabilities	190.65	36.28
Total equity		
Equity Share Capital	1,197.71	1,197.71
Other Equity	8,604.43	6,540.51
TOTAL EQUITY AND LIABILITIES	11,004.13	11,610.98

(0.00)

For Aryaman Capital Markets Limited

Mumbai
12th November, 2025

Shreyas Shah
Whole Time Director
DIN: 01628855

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ARYAMAN CAPITAL MARKETS LIMITED			
Statement of cash flows for the period ended 30th September,2025			
	Particulars	For the Period ended 30th September, 2025	For the Period ended 30th September, 2024
A	Cash flow from operating activities		
	Profit before Tax and Extra Ordinary Items	2,134.22	771.77
	<i>Adjustments for:</i>		
	Finance costs	89.64	206.57
	Long term capital gain	(1,598.28)	(95.03)
	Short term capital gain	(81.40)	(62.80)
	Depreciation and amortisation expense	8.06	4.94
	Interest Income	(142.79)	(127.90)
	Operating profit before working capital changes	409.45	697.56
	(Increase)/decrease in trade receivables	(3.69)	(6.10)
	(Increase)/decrease in other assets	531.85	(244.56)
	Increase /(decrease) in trade payables	(118.61)	35.82
	Increase /(decrease) in other liabilities	157.78	188.85
	Cash used/generated from operating activities	976.78	671.57
	Taxes paid	(315.35)	(87.02)
	Net cash flow from operating activities	661.43	584.55
B	Cash flows from investing activities		
	Purchase of property, plant and equipment (PPE)	(27.85)	(3.16)
	Purchase of other intangible asset	-	(1.65)
	(Purchase)/Sale of Investment	1,410.03	91.82
	Interest Income	142.79	127.90
	Net cash flow from Investing activities	1,524.98	214.91
C	Cash flow from financing activities		
	Net proceeds from the borrowings	(2,801.72)	(362.85)
	Interest paid	(89.64)	(206.57)
	Net cash flow from Financing Activities	(2,891.36)	(569.43)
	Net Cash Flow during the period	(704.96)	230.03
	Add: Opening Cash & Cash Equivalents	5,006.69	4,656.88
	Closing Cash and Cash Equivalents	4,301.73	4,886.91
	Components of Cash and Cash Equivalents		
	Cash on hand	2.60	2.61
	Balance with Bank	237.77	305.97
	Bank Balance other than above	4,061.37	4,578.33
	Total Cash and Cash Equivalents	4,301.73	4,886.91

For Aryaman Capital Markets Limited

Mumbai
12th November, 2025



Shreyas

Shreyas Shah
Whole Time Director
DIN: 01628855

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